

01st December 2025

Forecast

NIFTY / SENSEX

Nifty witnessed a rangebound session with overall consolidation visible at the peak zone of 26200 level with bias and sentiment maintained with an optimistic approach and can expect for further rise in the coming days. The index would have the important support near the 25750-25800 band which needs to be sustained and, on the upside, with the undertone maintained strong, we can have fresh upside targets of 26500 and 27200 levels in the coming days. **Sensex** has been consolidating since the last two sessions near the 85700 zone after making the new high and taking a breather with bias and sentiment maintained strong anticipating for further rise in the coming days with support positioned near the 84500 zone which needs to be sustained to maintain the bias intact. On the upside, the index can expect for higher targets of 87400 and 89000 levels in the coming days, as mentioned earlier. The support for the day is seen at 26100 levels, while the resistance is seen at 26400 levels.

BANKNIFTY / BANKEX

BankNifty after hitting the record high level and the strong breakout witnessed in the previous session, the index has consolidated near the 59800 zone with bias maintained intact anticipating for further upward move in the coming days with most of the frontline banking stocks well poised for further rise with most of the technical parameters well placed. The index would have the near-term support positioned near the 58600 zone and, on the upside, can expect for fresh higher targets of 61400 and 63500 levels in the coming days, as mentioned earlier. **Bankex** having witnessed a strong upward move in recent times to make record high of 67125 zone has witnessed consolidation near the peak zone with a breather taken and with the trend maintained strong, is anticipated to carry on with the positive move further ahead in the coming days. As mentioned earlier, the zone near the 65800 would be the near-term support whereas on the upside one can expect for fresh higher targets of 68700 and 70000 levels as said earlier, with the frontline banking stocks well poised for further gains in the coming days. BankNifty would have the daily range of 59300-60400 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	26202.95	3	26173	26110	26157	26219	26265	26327
Bank Nifty	59752.70	3	59579	59451	59602	59750	59900	60048
Sensex	85706.67	3	85598	85359	85533	85751	85925	86144
Bankex	66946.16	3	66783	66532	66739	66932	67139	67332

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Research Update | Open Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
28-Nov-2025	BUY	ADANI PORTS	1517	1550	1500	1516.90	-0.01%	1534.30	1.14%

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
15-Oct-2025	BUY	ADANI GREEN	1045	1300	965	1048.20	0.31%	1166.40	11.62%
30-Oct-2025	BUY	ENGINEERS INDIA	205	242	192	196.84	-3.98%	210.97	2.91%
4-Nov-2025	BUY	AJANTA PHARMA	2600	3100	2400	2560.80	-1.51%	2622.00	0.85%
12-Nov-2025	BUY	TCS	3082	3600	2900	3137.50	1.80%	3180.00	3.18%
12-Nov-2025	BUY	MARUTI	15700	18500	170	15900.00	1.27%	16210.00	3.25%
17-Nov-2025	BUY	GLENMARK PHARMA	1917	2300	1750	1946.20	1.52%	1958.00	2.14%
17-Nov-2025	BUY	TEXMACO RAIL	134	165	122	128.09	-4.41%	136.00	1.49%
17-Nov-2025	BUY	BAJAJ AUTO	8990	10200	8400	9073.50	0.93%	9254.50	2.94%

* DIWALI PICKS

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
9-Oct-2025	BUY	HBL ENGINEERING LTD **	872	1250	780	885.70	1.57%	1122.00	28.67%
9-Oct-2025	BUY	HIND COPPER	355	405	300	327.00	-7.89%	365.50	2.96%
9-Oct-2025	BUY	HI-TECH PIPES	120	150	106	100.91	-15.91%	123.80	3.17%
9-Oct-2025	BUY	SWIGGY LTD	425	530	370	378.30	-10.99%	459.95	8.22%
9-Oct-2025	BUY	TVS MOTOR	3460	4100	3100	3531.50	2.07%	3720.00	7.51%
9-Oct-2025	BUY	VA TECH WABAG	1432	1770	1270	1355.60	-5.34%	1449.20	1.20%
9-Oct-2025	BUY	V-MART RETAIL	838	1030	730	782.65	-6.61%	888.00	5.97%

** HBL ENGINEERING - 1st Target of 1100 reached

Thematic Report - Defence

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Jul-2025	BUY	HAL	4535	5800	4000	4542.40	0.16%	4978.00	9.77%
31-Jul-2025	BUY	MAZAGON DOCK	2766	3800	2400	2679.60	-3.12%	3061.40	10.68%
31-Jul-2025	BUY	GRSE	2570	3300	2200	2793.20	8.68%	2979.60	15.94%
31-Jul-2025	BUY	BHARAT DYNAMICS	1615	2100	1450	1513.60	-6.28%	1654.00	2.41%
31-Jul-2025	BUY	COCHIN SHIPYARD	1770	2300	1600	1666.10	-5.87%	1979.90	11.86%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Rate	% Return	Status	Type
27-Nov-2025	SELL	INDIAN BANK	860	830	875	872.00	-1.40%	Time Out	Momentum Call
28-Nov-2025	BUY	JSW STEEL	1172	1190	1160	1160.00	-1.02%	Stop Loss	Momentum Call

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